

GICHFL/SEC/2025-26

May 21, 2025

To,
BSE Limited,
P.J. Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code(s)

Equity: 511676
NCD(s): 976181, 976182
CP(s): 728863, 728908, 729084, 729171,
729233, 729292, 729353, 729384

Dear Sir,

Sub: Disclosure under Regulation 30 & 51 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations, 2015") read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 - Change in Senior Management.

Ref.: - Event date and time of occurrence – May 21, 2025 at 06.48 P.M.

Pursuant to Regulation 30 and 51 of the Listing Regulations, 2015, we hereby inform that the Board of Directors of the Company has considered and approved the appointment of Shri Birudeo Babu Phonde as Senior Vice President and Head of Admin dept. in place of Shri S. A. Ramamurthy (Sr. Vice President).

It is further informed that Shri S. A. Ramamurthy continues to be the Senior Vice President & Head of Sales & Marketing dept.

The details as required under the Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as 'Annexure A'.

This is for your kind information and record.

Thanking You,

Yours faithfully,

Nutan Singh
Group Head & Company Secretary

Encl.: a/a.

Change in Senior Management

Sr. No.	Particulars	Shri Birudeo Babu Phonde	Shri S. A. Ramamurthy
a)	Reason for Change (viz. appointment & Cessation/ re-appointment/ resignation/ removal/ death or otherwise)	Shri Birudeo Babu Phonde (DGM, The New India Assurance Co. Ltd.) has joined our organization as officer on deputation and has been appointed by the Board as the Head of Admin dept. in Senior Vice President cadre.	Shri S. A. Ramamurthy (Senior Vice President) ceased to be Head of Admin dept. due to internal re-assignment of portfolios. However he continues to be the Senior Vice President & Head of Sales & Marketing dept. (Senior Management).
b)	Date of appointment / re-appointment / cessation (as applicable) & term of appointment / reappointment	The appointment as Head of Admin dept. is effective from May 21, 2025 (at the close of business hours).	The cessation as Head of Admin dept. is effective from May 21, 2025 (at the close of business hours).
c)	Brief Profile (in case of appointment)	He is a Bachelor of Arts (English) from Shivaji University in Kolhapur, L.L.B (General) from Shivaji University in Kolhapur, AIII & FIII from Insurance Institute of India. He has 38 years' experience in the field of Operations & HR related matter.	NA
d)	Disclosures of relationship between directors (in case of appointment)	Not related to any other Director / Key Managerial Personnel (i.e. No inter-se relation) except Smt. Girija Subramanian (CMD – The New India Assurance Co. Ltd.), Non-Executive Director of the company (i.e. relating to common Promoter Company, The New India Assurance Co. Ltd.).	NA